

1 **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

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3 In the Matter of the Mortgage Banker License of:

4 **American General Mortgage Corporation**
5 22303 N. 39th Way
6 Phoenix, AZ 85050

NOTICE OF LICENSE EXPIRATION

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-944(B), that mortgage banker license
9 #0910209 for American General Mortgage Corporation, is expired. Specifically, A.R.S. § 6-944(B)
10 states, "For licenses approved on or before March 31, 2009, a licensee shall make an application and
11 pay the renewal fee set forth in section 6-126 on or before March 31, 2009 but not sooner than
12 February 1, 2009 and on or before December 31 for subsequent years beginning in 2009. Licenses not
13 renewed by March 31, 2009 are suspended, and the licensee shall not act as a mortgage banker until the
14 license is renewed or a new license is issued pursuant to this article. A person may renew a suspended
15 license by paying the renewal fee plus twenty-five dollars for each day after March 31, 2009 that a
16 license renewal fee is not received by the department and making application for renewal as prescribed
17 by the superintendent. Licenses which are not renewed by April 30, 2009 expire. A license shall not be
18 granted to the holder of an expired license except as provided in this article for the issuance of an
19 original license." American General Mortgage Corporation did not renew its license by April 30, 2009.

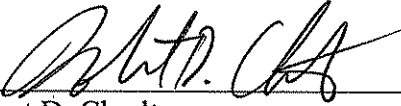
20 Pursuant to A.R.S. § 6-943(A), "A person shall not act as a mortgage banker if he is not
21 licensed under this article." American General Mortgage Corporation may not transact business in
22 Arizona as a mortgage banker until such time that American General Mortgage Corporation is licensed.
23 Transacting business as a mortgage banker without a license is a violation of statutes and subject to
24 administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may
25 assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per violation.

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1 DATED this 21 day of May, 2009.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
8 22 day of May, 2009
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 American General Mortgage Corporation
18 Attention: Brad Belvedere, President
19 22303 N. 39th Way
20 Phoenix, AZ 85050

21 By: 